

Abbreviated Accounts

Stage Management Association 18 June 2021

Contents

Company Information	3
Balance Sheet	4
Notes to the Abbreviated Accounts	5

Company Information

Stage Management Association For the year ended 31 December 2020

1. Directors

Emma Hansford (reappointment 2020)

Ruth Sidery (reappointment 2020)

Sarah Jenkins (appointed summer 2018)

Katherine Montagu (appointed AGM 2020 resigned Spring 2021)

Ali Wade (appointed AGM 2019)

Julia Reid (appointed AGM 2019)

Jane Williamson, (appointed AGM 2019)

Amy Wildgoose, (appointed AGM 2019)

Emily Palmer (appointed AGM 2019)

Owen Thomas (Scotland Representative, nomination at the AGM 2020)

Arran Pallan

2. Secretary: None required

3. Registered Number

03819176

4. Registered Office

89 Borough High Street
London
SE1 1NL United
Kingdom

5. Auditors

LB_Counts (Micro entity accounts)

Balance Sheet

Stage Management Association As at 31 December 2020

Assets

Bank	31 Dec 2020	31 Dec 2019
HSBC Deposit Account *437	-	3
HSBC Development Account *234	345	510
HSBC Reserve account *2117	13,000	8,000
HSBC STAGE MANAGEMENT *2010	1,219	780
Total Bank	14,564	9,293
Current Assets		
Accounts Receivable	780	480
Total Current Assets	780	480
Fixed Assets		
Computer Equipment	3,169	3,169
Less Accumulated Depreciation on Computer Equipment	(2,566)	(2,365)
Office Equipment	5,514	5,514
Less Accumulated Depreciation on Office Equipment	(5,294)	(5,221)
Total Fixed Assets	823	1,097
Total Assets	16,167	10,870

Liabilities

Current Liabilities		
Accounts Payable	-	315
Accruals	985	-
HSBC Company Credit Card	25	233
Pensions Payable	144	149
Tax and NI Due	50	59
Total Current Liabilities	1,203	755
Total Liabilities	1,203	755

Net Assets	14,964	10,115
-------------------	---------------	---------------

Equity

Current Year Earnings	4,849	(869)
Other Reserves	375	375
Retained Earnings	9,740	10,609
Total Equity	14,964	10,115

Notes to the Abbreviated Accounts

Stage Management Association For the year ended 31 December 2020

1. Accounting Policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1. (a) Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1. (b) Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

1. (c) Stocks

Stock is valued at the lower of cost and net realisable value.

1. (d) Deferred Taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1. (e) Foreign Currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

1. (f) Leasing & Hire Purchase Commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

1. (g) Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Fixed Assets

The entity has the following fixed assets recorded:

Cost

At 1 January 2020	8,683
Additions	-
Disposals	-
At 31 December 2020	8,683

Depreciation

At 1 January 2020	7,586
-------------------	-------

Notes to the Abbreviated Accounts

Charge for year	274
At 31 December 2020	7,860

Book Value at 31 December 2020	823
---------------------------------------	------------

3. Debtors

Debtors includes amounts of £0.00 falling due after more than one year.

4. Creditors

Creditors includes amounts of £0.00 falling due after more than one year.

5. Share Capital

Company Limited by Guarantee

6. Transactions with Directors

None